

Unit	Staff	Workers	Total
Raniganj Group	4	642	646
Gulfarbari	—	294	294
Jabalpur	3	106	109
Niwar	—	30	30
Salem	11	453	464

Details of VRS benefit offered are as under :-

1. One and half month basic & DA for every completed year of service

or

2. Basic & DA X balance months of service left ; whichever is less.

[Translation]

#### **Beekeeping by K&VIC**

3489. SHRI LALIT ORAON : Will the Minister of INDUSTRY be pleased to state :

(a) the total amount spent on beekeeping by Khadi and Village Industry Commission and other such Government institutions during the last three years ;

(b) whether any survey has been conducted to find out the scope of development and conservation of beekeeping industry in Bihar and particularly at Chhotanagpur ; and

(c) if so, the details thereof ?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) The details of total amount spent on beekeeping by KVTC during the last three years is :

Year	Amount in lakhs
1992-93	73.98
1993-94	74.52
1994-95	52.73

(b) No Sir. No survey has been conducted in the recent past for the development of beekeeping industry in Chhotanagpur in Bihar State.

(c) Does not arise.

[English]

#### **Global Depository Receipt**

3490. SHRI SANAT KUMAR MANDAL : Will the

Minister of FINANCE be pleased to state :

(a) the particulars of the companies both in the private and public sectors who were allowed to float global depository receipt (GDR) issue during 1995-96 and 1996-97 (uptill date) ;

(b) the approximate amount in foreign currency mopped up by them from GDR issue ;

(c) the manner in which the funds raised by them were utilised ; and

(d) the precautions being taken by the Government to ensure the proper utilisation of funds mobilised through GDR issues by way of repatriation to the country or investment abroad ?

THE MINISTER OF FINANCE (SHRI P CHIDAMBARAM) : (a) and (b) The details of companies in the private and public sectors who were allowed and successfully launched GDR issues and the foreign exchange raised by them during 1995-96 and 1996-97 till date are as follows :

Year	No. of companies	Amount raised in US \$ million
1995-96	7	616.25
1996-97	6	545.89

(c) The permissible enduses of the GDR issue proceeds in accordance with the latest guidelines announced by the Government inter alia include

- financing capital goods imports;
- capital expenditure including domestic purchase/installation of plant, equipment and building and investments in software development;
- prepayment or scheduled repayment of earlier external borrowings;
- investments abroad where these have been approved by competent authority;
- equity investment in Joint Ventures/Wholly Owned Subsidiaries in India;
- Upto a maximum of 25% of the total proceeds may be used for general corporate restructuring, including working capital requirements of the company raising the GDR

Bank, Financial Institutions and Non-Banking Finance Companies (NBFCs) registered with the Reserve Bank